



CCFE Advisory 2009-40

November 16, 2009

Re: Clarification of Block Reporting Procedures

CCFE would like to clarify its block reporting procedures. CCFE Rule 412(d) states:

“Block Trades must be reported to the Exchange in a manner prescribed from time to time by the Exchange. Block Trades must be reported to the Exchange within 15 minutes after the completion of negotiations, but may not be submitted after the Contract’s trading Session close time.”

CCFE would like to emphasize that Block trades may still be reported after the end of a trading session for posting the following day, as stated in CCFE Rule 412(e):

“Block Trades executed after the Exchange’s trading hours must be reported within 15 minutes after the opening of the next Trading Session.”

CCFE would like to take this opportunity to remind participants of their obligation to report block trades to the Exchange in a timely manner. Failure to report block trades in a timely manner is a violation of CCFE Rules and may result in disciplinary action.

Questions pertaining to this advisory may be addressed to:

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