



CCFE Advisory 2009-30

August 27, 2009

Re: Transition of CFI-US to Separate Commodity Code

In order to provide additional clarity and transparency to the Carbon Financial Instrument futures contract product suite, CCFE is introducing a separate commodity code which will be solely used for the listing of CFI-US futures contracts.

As a first step in this process, on Friday, August 28, 2009, CCFE will list additional CFI-US contracts with expiries of Dec 2011 and Dec 2012.

These expiries will be listed under a new commodity code (W4) which is different from that of the current CFI-US contracts (those having expiries of Jan 2013, Dec 2013, Dec 2014, and Dec 2015 under commodity code WC).

CCFE intends to transition all current CFI-US contracts to this new commodity code shortly thereafter by listing expiries of Jan 2013, Dec 2013, Dec 2014, and Dec 2015 on Friday, September 4, 2009 under commodity code W4. CCFE will be facilitating the transfer of open interest from the old commodity code (WC contracts with expiries later than 2012) to the new commodity code (W4). This facility will be made available on Friday, September 4, 2009. **Current position holders in CFI-US futures contracts should contact CCFE for details about this facility.**

In order for an orderly transfer of positions to occur, CCFE will halt trading in the current CFI-US contracts (WC contracts with expiries later than 2012) on Friday, September 4, 2009.

CFI contracts with expiries earlier than Jan 2013 (commodity code WC) will NOT be affected by this change and will continue to trade in a normal fashion, including on Friday, September 4, 2009.

Please note that credit limits on the current CFI-US contracts (WC) will **not** be automatically transferred to the new CFI-US commodity code (W4). Clearing firms with customers wishing to trade the new CFI-US futures contracts will be able to input credit limits starting at 3:30 PM CT on Thursday, August 27, 2009.

Questions pertaining to this advisory may be addressed to:

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