



CCFE Advisory 2009-29

August 27, 2009

Re: Introduction of Additional CCAR Futures Contracts and IFEX Trigger Levels

On Friday, August 28, 2009, CCFE will add Vintage 2011 and Vintage 2012 CCAR-CRT^{TM*} (California Climate Action Registry – Climate Reserve TonnesTM) futures contracts to CCFE's existing suite of vintage specific contracts.

With the addition of these contracts, CCFE offers Vintage 2009, Vintage 2010, Vintage 2011, Vintage 2012, and Non-Vintage Specific (delivery of vintage 2008 or later) CCAR-CRT futures contracts.

Expirations for the additional contracts are six consecutive quarterly contracts on a March, June, September and December cycle, in addition to annual December contracts for 10 consecutive years.

On Friday, August 28, 2009, CCFE will introduce additional trigger levels for the 2nd, 3rd, and 4th Event of three of its IFEX Event Linked Futures products (U.S. Tropical Wind, Florida Tropical Wind and Gulf Coast Tropical Wind).

These three IFEX products will now be listed with the following trigger levels:

1st Event (in billions of \$): 10, 15, 20, 25, 30, 40, 50, 60, 75, 100.

2nd Event (in billions of \$): 10, 15, 20, 25, 30, 40, 50.

3rd Event (in billions of \$): 10, 15, 20, 25, 30, 40, 50.

4th Event (in billions of \$): 10, 15, 20, 30, 40, 50.

The new trigger levels will have the same transaction fees and margin model as the existing trigger levels.

Contract specifications along with the revised listing and expiration calendar and margin model for the CCAR and IFEX futures contracts can be found on Friday at http://www.ccfex.com/about_ccfe/products.html.

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