



CCFE Advisory 2009-28

August 21, 2009

Re: REC MA and REC CT Futures Contracts Rules and Specifications

CCFE has revised the rules for two of its REC futures contracts, Massachusetts Compliance Renewable Energy Certificate (REC MA) futures contracts and Connecticut Compliance Renewable Energy Certificate (REC CT) futures contracts in order to clarify the contract specifications of each product.

For REC MA futures contracts, the rules and contract specifications have been revised to clarify that instruments eligible for delivery are Class I RECs as defined in Massachusetts General Law c.25A, 11F(c) (see link <http://www.mass.gov/legis/laws/mgl/25a-11f.htm>) eligible to meet the Class I requirement of the Renewable Energy Portfolio Standard promulgated under Massachusetts General Law c. 25A 11F and issued by NEPOOL GIS.

For REC CT futures contracts, the rules and contract specifications have been revised to clarify that instrument eligible for delivery are Class I RECs as defined in General Statutes of Connecticut, Title 16, c. 277, §16-1(26) (see link: <http://www.cga.ct.gov/2005/pub/Chap277.htm#Sec16-1.htm>) eligible to meet the Class I requirement of Renewable Energy Portfolio Standard pursuant to the General Statutes of Connecticut (7.4.16. c. 283 §16-245a) (see link: <http://www.cga.ct.gov/2005/pub/Chap283.htm#Sec16-245a.htm>) and issued by NEPOOL GIS.

These revisions have been made for clarification purposes only.

The updated contract specifications for the REC MA and REC CT contracts may be found at the link below: http://www.ccfex.com/about_ccfe/products.html.

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