



## CCFE Advisory 2009-27

August 13, 2009

**Re: Additional Strike Listings For SFI and NFI-A Options**

CCFE is announcing the addition of strike listings for Sulfur Financial Instrument<sup>®</sup> (SFI<sup>®</sup>) and Nitrogen Financial Instrument<sup>™</sup> - Annual (NFI<sup>™</sup>-A) options contracts.

**For SFI contracts**, 20 strikes may be listed in **\$5 increments** with 10 listed below the at-the-money strike price and 10 listed above the at-the-money strike price. 20 Additional strikes may be listed in **\$25 increments** with 6 listed in increments beginning \$50 below the at-the-money strike price and 14 listed in increments beginning \$50 above the at-the-money strike price.

This will result in the following strikes being listed in SFI options: \$30, \$35, \$40, \$45, \$55, \$60, \$65, \$70, \$80, \$85, \$90, \$95, \$105, \$110, \$115, \$120.

**For NFI-A contracts**, 20 strikes may be listed in **\$25 increments** with 10 listed below the at-the-money strike price and 10 listed above the at-the-money strike price. 20 strikes may be listed in **\$250 increments** with 6 listed in increments beginning \$250 below the at-the-money strike price and 14 listed in increments beginning \$250 above the at-the-money strike price.

This will result in the following strikes being listed in NFI-A options: \$375, \$400, \$425, \$450, \$475, \$525, \$550, \$575, \$600, \$625, \$650, \$675, \$700, \$725, \$775, \$800, \$825 and \$850.

The additional strikes will be listed on Friday, August 14, 2009.

The updated contract specifications for the SFI and NFI-A options contracts may be found at the following link: [http://www.ccfex.com/about\\_ccfe/products.html](http://www.ccfex.com/about_ccfe/products.html).

Questions pertaining to this advisory may be addressed to:

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