



## CCFE Advisory 2009-14

April 14, 2009

### Re: Renewable Energy Certificate Futures Products

Chicago Climate Futures Exchange (“CCFE”) is pleased to announce the launch of four Renewable Energy Certificates (“REC”) futures contracts on Friday, April 17, 2009, pending self-certification with the Commodity Futures Trading Commission.

### CCFE will list the following REC products:

<u>Symbol</u>	<u>Product</u>	<u>Commodity Code(s)</u>
REC CT	Connecticut REC Futures	R7
REC MA	Massachusetts REC Futures	R8
REC NJ	New Jersey REC Futures	R9
REC V	Voluntary REC Futures	V2009 – R0; V2010 – R1 V2011 – R2; V2012 – R3 V2013 – R4; V2014 – R5 V2015 – R6

### Contract Listing Cycle:

<u>Symbol</u>	<u>Cycle</u>	<u>Duration</u>
REC CT	Quarterly on a Jan, Apr, Jul, Oct Cycle	Current Year + 5 Years
REC MA	Quarterly on a Jan, Apr, Jul, Oct Cycle	Current Year + 5 Years
REC NJ	Monthly	Current Year + 5 Years
REC V	Quarterly on a Mar, Jun, Sep, Dec Cycle	Current Year + 5 Years

### Transaction Fees (REC CT, REC MA, REC NJ, REC V):

<i>Trading Privilege Holders</i>	\$4.00/contract/half-turn
<i>Customers</i>	\$5.00/contract/half-turn

*(CCFE transaction and delivery fees will be waived until further notice)*

### Margin Requirements and Block Trade Minimums

<u>Symbol</u>	<u>Margin Requirement</u>	<u>Block Trade Minimum</u>
REC CT	\$300 per contract	50 contracts in any contract/product month
REC MA	\$300 per contract	50 contracts in any contract/product month
REC NJ	\$200 per contract	50 contracts in any contract/product month
REC V	\$500 per contract	10 contracts in any contract/product month

Complete contract specifications and the expiration calendars for these products will be available at [http://www.ccfex.com/about\\_ccfe/products.html](http://www.ccfex.com/about_ccfe/products.html) as of Tuesday, April, 14 at 12 PM CST.

Questions pertaining to this advisory may be addressed to:

Michael MacGregor  
312.229.5122  
[mmacgregor@ccfe.com](mailto:mmacgregor@ccfe.com)

Dan Scarbrough  
312.229.5129  
[dscarbrough@ccfe.com](mailto:dscarbrough@ccfe.com)

Fernando Adler  
312.554.7021  
[fadler@ccfe.com](mailto:fadler@ccfe.com)