



CCFE Advisory 2009-11

April 7, 2009

Re: PCS Catastrophe Bulletin on Hurricane Ike – Re-Survey Estimate

Property Claims Services, Inc. (“PCS”) has issued a catastrophe bulletin including re-survey estimated insured property damages associated with Hurricane Ike. CCFE is providing a summary of the bulletin information as relates to CCFE IFEX Tropical Wind Events products.¹

Property Claims Services Inc. Catastrophe Insured Property Damage Estimates		CCFE Products		
		IFEX U.S. Tropical Wind	IFEX Florida Tropical Wind	IFEX Gulf Coast Tropical Wind
Catastrophe Serial No.	60			
Dates	9/12/08 - 9/14/08			
Storm Family	Hurricane Ike			
Insured Property Damage Estimates:				
Preliminary Estimate	September 30, 2008	\$8,100,000,000	\$0	\$6,010,000,000
Re-Survey Estimate	December 5, 2008	\$10,655,000,000	\$0	\$8,405,000,000
Re-Survey Estimate	February 3, 2009	\$11,500,000,000	\$0	\$9,130,000,000
Re-Survey Estimate	April 3, 2009	\$11,500,000,000	\$0	\$9,130,000,000
Impact on CCFE December 2008 Futures Contract		Potential Impact	No Impact	No Impact

In accordance with CCFE rules, when PCS publishes a final estimate on insured property damages associated with a “Storm Family”, CCFE will determine whether a Covered Event has occurred at a specific Loss Trigger Level and will communicate with the market place accordingly.

Market participants should refer to the CCFE Rulebook for the rules relating to the settlement and delisting of IFEX Tropical Wind Event products.

Questions pertaining to this advisory may be addressed to:

Billy Welsh
312.229.5137
bwelch@theccx.com

Fernando Adler
312.554.7021
fadler@theccx.com

¹ CCFE is presenting limited information from published Property Claims Services Inc. Catastrophe Bulletins. The information presented here should not be relied upon as being complete and is subject to change. The data is for informational purposes only and should not be distributed to any parties without permission. PCS should be contacted for complete Catastrophe Bulletin details.