



CCFE Advisory 2008-39

December 10, 2008

Re: PCS Catastrophe Bulletin on Hurricane Dolly – Final Estimate

PCS has issued a catastrophe bulletin with final estimated insured property damages associated with Hurricane Dolly. CCFE is providing a summary of the bulletin’s information as it relates to CCFE IFEX Tropical Wind Events products.¹

Catastrophe Serial No.	53			
Dates	7/23/08 - 7/27/08			
Storm Family	Hurricane Dolly			
Insured Property Damage Estimates:				
	Final December 9, 2008	\$525,000,000	\$0	\$515,000,000
Impact on CCFE December 2008 Futures Contract		No Impact	No Impact	No Impact

In accordance with CCFE rules, when PCS publishes a final estimate on insured property damages associated with a “Storm Family”, CCFE will determine whether a Covered Event has occurred at a specific Loss Trigger Level and will communicate with the market place accordingly. With regards to Hurricane Dolly, no Covered Event has occurred.

Market participants should refer to the CCFE Rulebook for the rules relating to the settlement and delisting of IFEX Tropical Wind Event products.

Questions pertaining to this advisory may be addressed to:

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¹ CCFE is presenting limited information from published Property Claims Services Inc. Catastrophe Bulletins. The information presented here should not be relied upon as being complete. The data is for informational purposes only and should not be distributed to any parties without CCFE permission. PCS should be contacted for complete Catastrophe Bulletin details.